

UNITED PRESS INTERNATIONAL  
1 October 1984

REWALD  
HONOLULU

Ronald Rewald, the head of a collapsed investment counseling firm he insists was a CIA front, has been ordered to find a lawyer and report back to court in two weeks in his fraud case.

Federal Magistrate Bert Tokairin Monday rejected Rewald's request that he be declared indigent and receive a court-appointed attorney. He faces more than 100 charges of theft, fraud, perjury and tax evasion.

Earlier Monday, the Honolulu Advertiser reported that Rewald, 41, has been living in a \$3,400-a-month, Tudor-style mansion in Hancock Park in Los Angeles and renting a car for \$700 a month.

Rewald was being paid \$1,000 a week to serve as consultant to the president of Voyager Communications Inc. and also was writing his memoirs under contract to the same man, an effort which could bring him \$750,000, the Advertiser reported.

Rewald is accused of bilking hundreds of investors out of \$22 million, allegedly using the money for company overhead and to maintain a lifestyle that included collector cars, polo ponies and other extravagances.

In court papers, he has argued that his now-bankrupt Honolulu firm - Bishop, Baldwin, Rewald Dillingham & Wong -- was set up and operated as a CIA cover. He says the agency is responsible for his financial troubles.

Tokairin ordered him to be back in court in two weeks with his own lawyer.